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FOR IMMEDIATE RELEASE

Community West Bank Awards \$121,000 Grant to Southwest Fresno Development Corporation to Accelerate Affordable Housing and Economic Mobility in Fresno's Golden Westside

Fresno, Calif. – November 24, 2025 – Community West Bank, in partnership with the Federal Home Loan Bank of San Francisco (FHLBank San Francisco), has awarded a \$121,000 AHEAD Program grant to the Southwest Fresno Development Corporation (SWFDC) to advance affordable housing and wealth-building efforts in Southwest Fresno.

SWFDC, a community development corporation (CDC) leading a movement to revitalize Fresno's Golden Westside by promoting affordable housing and homeownership, was recently recognized by HUD as a Certified Housing Counseling Agency. The AHEAD grant will enable SWFDC to expand staff capacity, enhance community outreach and build organizational infrastructure to manage its growing portfolio of rental housing, homebuyer education and down-payment assistance programs.

Two housing projects will be directly impacted by this grant. The first project, SWFDC Senior Cottages, is a 21-unit affordable rental cottage development for seniors and is the first in Fresno County to be built under SB4, the Affordable Housing on Faith Lands Act. The second project, the SW Fresno RISING, is a neighborhood blight removal initiative allowing SWFDC to purchase foreclosed, abandoned or distressed properties, renovate them and sell them to first-time homebuyers in the 93706 community who complete the SWFDC homebuyer education program. These efforts will help address the lack of affordable housing in Southwest Fresno and help drive long-term economic opportunity and equity for Fresno residents.

"Community West Bank is honored to partner with SWFDC and FHLBank San Francisco to expand economic mobility in Southwest Fresno and help more low- and moderate-income seniors live in affordable rental properties and families achieve the dream of homeownership," said James J. Kim, president and CEO of Community West Bank. "This collaboration reflects our shared commitment to serving as a catalyst for housing and economic development across the Central Valley."

"This grant is truly transformational for our organization," said Allysun Walker, MBA, MPH, president and CEO of Southwest Fresno Development Corporation. "With the support of Community West Bank and FHLBank San Francisco, we can strengthen our team, deepen our community partnerships and bring more affordable housing opportunities to Southwest Fresno. This investment helps us turn hope into tangible change — creating pathways for families to own homes, build wealth and shape the future of our community."

The AHEAD Program empowers FHLBank San Francisco members like Community West Bank to provide critical funding for local programs and projects that directly address economic and social needs in low- to moderate-income communities.

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About Community West Bank

Community West Bank, headquartered in Fresno, has 26 locations in Central California serving communities from Greater Sacramento to Bakersfield and along the Central Coast. Committed to strengthening the communities it serves, the bank supports local businesses, nonprofits and residents through responsible lending, charitable giving and economic partnerships.

Visit communitywestbank.com for more information.

About Southwest Fresno Development Corporation

The Southwest Fresno Development Corporation (SWFDC) is a nonprofit CDC organization dedicated to advancing wealth-building opportunities, housing development and homebuyer education Fresno's Golden Westside. Through partnerships, advocacy and community engagement, SWFDC is committed to creating equitable growth and economic mobility for Southwest Fresno residents.

Learn more at swfresnodc.com

About the Federal Home Loan Bank of San Francisco

The Federal Home Loan Bank of San Francisco (FHLBank San Francisco) is a member-driven cooperative that helps lenders advance housing and economic development in Arizona, California and Nevada. Through programs like AHEAD, the bank invests in initiatives that promote financial stability and opportunity in underserved communities.

Learn more at fhlbsf.com.

Photo caption: Pictured left to right are John Shore, Program Manager of Homeownership Education and HCA, SWFDC; Allysun Walker, President & CEO, SWFDC; Stefani Woods, SVP Market Manager, Community West Bank; Sabrina Kelley, Consultant, SWFDC; and Bishop Paul Binion.